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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW FOR THE PERIOD FROM 1 JANUARY 2026 TO 31 MARCH 2026

The board of directors of Da Ming International Holdings Limited (the “**Company**”) hereby announces certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 January 2026 to 31 March 2026.

Processing services

Stainless steel	Three months ended 31 March		% Change
	2026	2025	
Sales volume (tonnes)	474,741	487,813	-2.7%
Processing volume (tonnes)	710,899	720,265	-1.3%
Processing multiple ^(note)	1.50	1.48	

Carbon steel	Three months ended 31 March		% Change
	2026	2025	
Sales volume (tonnes)	1,165,343	1,099,129	+6.0%
Processing volume (tonnes)	1,171,639	1,122,701	+4.4%
Processing multiple ^(note)	1.01	1.02	

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

	Three months ended 31 March		% Change
	2026 RMB	2025 RMB	
Revenue	330.6 million	396.1 million	-16.5%

Unaudited results of the Group

	Three months ended 31 March		% Change
	2026 RMB	2025 RMB	
Turnover	10,142.5 million	10,168.7 million	-0.3%
Net profit	22.1 million	4.1 million	+439.0%

Business review

The sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 January 2026 to 31 March 2026 amounted to 474,741 tonnes and 710,899 tonnes respectively representing a decrease of approximately 2.7% and approximately 1.3% respectively as compared with the same period last year.

The sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 January 2026 to 31 March 2026 amounted to 1,165,343 tonnes and 1,171,639 tonnes respectively representing an increase of approximately 6.0% and 4.4% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB330.6 million for the three months ended 31 March 2026 representing a decrease of approximately 16.5% as compared with the same period last year.

The revenue of the Group was approximately RMB10,142.5 million for the three months ended 31 March 2026, representing a slight decrease of approximately 0.3% as compared with the revenue of approximately RMB10,168.7 million for the same period last year. Such decrease in revenue was mainly due to the decrease in revenue from manufacturing business as a result of lead time change and slowdown in chemical demand in the current reporting period.

The Group recorded an unaudited net profit of approximately RMB22.1 million for the three months ended 31 March 2026 representing a significant increase of approximately 439.0% as compared with an unaudited net profit of approximately RMB4.1 million for the same period last year. Such increase in net profit was mainly due the improvement in operating efficiency, optimised sales product structure and reduced operating costs of our stainless steel and carbon steel operations.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 14 May 2026

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Ms. Xu Xia, Mr. Zou Xiaoping, and Mr. Liang Zongren; the non-executive Directors are Mr. Lu Jian and Mr. Lu Gang; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Mr. Hu Xuefa, Prof. Chen Xin and Mr. Wang Liuqi.