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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1090)

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 22 December 2010.

The stabilising actions undertaken during the stabilisation period involved:

- (i) over-allocations of an aggregate of 37,500,000 Shares in the International Offering, representing 15% of the number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 37,500,000 Shares from Ally Good pursuant to the Stock Borrowing Agreement solely to cover over-allocations in the International Offering; and

(iii) the exercise in full of the Over-allotment Option in respect of an aggregate of 37,500,000 Shares (the “**Over-allotment Shares**”) at HK\$2.10 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Share in connection with the Global Offering by the Joint Global Coordinators on behalf of the International Underwriters on 9 December 2010 to cover the above over-allocations.

The net proceeds received by the Company from the issue and allotment of the Over-allotment Shares were approximately HK\$76.4 million.

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong) and announces that the stabilisation period in connection with the Global Offering ended on 22 December 2010, being the 30th day after the last date for the lodging of applications under the Hong Kong Public Offer.

The stabilising actions undertaken during the stabilisation period involved:

- (i) over-allocations of an aggregate of 37,500,000 Shares in the International Offering, representing 15% of the number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 37,500,000 Shares from Ally Good pursuant to the Stock Borrowing Agreement solely to cover over-allocations in the International Offering; and
- (iii) the exercise in full of the Over-allotment Option in respect of an aggregate of 37,500,000 Over-allotment Shares at HK\$2.10 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Share in connection with the Global Offering by the Joint Global Coordinators on behalf of the International Underwriters on 9 December 2010 to cover the above over-allocations.

As a result of the exercise of the Over-allotment Option in full by the Joint Global Coordinators on behalf of the International Underwriters, the Company issued and allotted an aggregate of 37,500,000 Shares, representing 15% of the number of the Offer Shares initially available under the Global Offering, at the Offer Price.

The net proceeds received by the Company from the issue and allotment of the Over-allotment Shares were approximately HK\$76.4 million.

No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for situations set out in Rule 10.08 of the Listing Rules.

By order of the Board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 4 January 2011

As at the date of this announcement, the executive Directors are Mr. Zhou Keming, Ms. Xu Xia, Mr. Qian Li, Mr. Zou Xiaoping and Mr. Tang Zhonghai; the non-executive Director is Mr. Jiang Changhong; and the independent non-executive Directors are Prof. Hua Min, Mr. Chen Xuedong and Mr. Cheuk Wa Pang.