

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**DA MING INTERNATIONAL HOLDINGS LIMITED**

**大明國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 1090)

## **RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board announces that Mr. Qian Li has resigned as an executive director of the Company and Mr. Kang In Soo has been appointed as an executive director of the Company, both with effect from 22 March 2012.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Da Ming International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Qian Li (“**Mr. Qian**”) has resigned as an executive director of the Company with effect from 22 March 2012 after serving as an executive director of the Company for more than five years. Mr. Qian will continue to serve as the assistant to general manager in 江蘇大明金屬製品有限公司 (Jiangsu Daming Metal Products Co., Ltd.), an indirect wholly-owned subsidiary of the Company.

Mr. Qian has decided to resign from the Board due to his decision to devote more time to the Group’s purchasing operation with a view to strengthen the Group’s cost control in procuring stainless steel raw materials, He will also assist the establishment of our processing centre in Taiyuan, Shanxi Province, The People’s Republic of China. Mr. Qian has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Qian for his valuable contributions to the Group during his tenure of office as a director of the Company.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board also announces that Mr. Kang In Soo (“**Mr. Kang**”) has been appointed as an executive director of the Company with effect from 22 March 2012.

Mr. Kang, aged 53, is currently the general manager of 天津太鋼大明金屬製品有限公司 (Tianjin Taigang Daming Metal Product Co., Ltd.), which is held as to 91% by the Group. Mr. Kang was the manager of the investment project department of POSCO from August 2010 to September 2010. He was the vice president of the sales department of 張家港浦項不銹鋼有限公司 (Zhangjiagang Pohang Stainless Steel Co., Ltd.), one of our key suppliers and an independent third party, from April 2008 to August 2010 and the manager of its sales department from April 2002 to March 2008. Mr. Kang worked in various departments of POSCO from January 1984 to March 2002. Mr. Kang has extensive experience in the stainless steel industry.

Mr. Kang graduated from Han Yang University of Korea majoring in Science of Public Administration in February 1981.

Save as disclosed above, Mr. Kang did not hold other positions in the Company or any of its subsidiaries and had not held any directorships in any listed public companies in the three years prior to the date of this announcement. Mr. Kang does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. There is no other information relating to Mr. Kang to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the Shareholders of the Company. As at the date of this announcement, Mr. Kang did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Kang has entered into a service agreement with the Company for a term of three years commencing from the date of his appointment and he is subject to retirement from office and re-election at the first annual general meeting of the Company after his appointment and subsequently subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company. Mr. Kang will be entitled to a director's fee of HK\$240,000 per annum for his appointment as an executive director of the Company, which was determined with reference to the duties and responsibilities of directors towards the Group and the current prevailing market conditions and practice.

The Board would like to extend a warm welcome to Mr. Kang in joining the Board.

By order of the board of  
**Da Ming International Holdings Limited**  
**Zhou Keming**  
*Chairman*

Hong Kong, 22 March 2012

*As at the date of this announcement, subsequent to the resignation of Mr. Qian Li, previously an executive director of the Company, the executive directors of the Company are Mr. Zhou Keming, Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Tang Zhonghai and Mr. Kang In Soo; the non-executive director of the Company is Mr. Jiang Changhong; and the independent non-executive directors of the Company are Prof. Hua Min, Mr. Chen Xuedong and Mr. Cheuk Wa Pang.*