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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the Shareholders and potential investors that based on the management's preliminary assessment of the unaudited management accounts, the Group is expected to record a significant increase in net profit for the year ended 31 December 2013 as compared with the year ended 31 December 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Da Ming International Holdings Limited (the "**Company**"), together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions (the "**Inside Information Provisions**") under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the management's preliminary assessment of the unaudited management accounts, the Group is expected to record a significant increase in net profit for the year ended 31 December 2013 as compared with the year ended 31 December 2012. The improvement in the overall results of the Group for the year ended 31 December 2013 as compared with the year ended 31 December 2012 was principally due to the following reasons:-

- The unaudited sales volume and processing volume of our stainless steel processing services for the year ended 31 December 2013 were approximately 974,133 tonnes and 1,419,663 tonnes, respectively, representing an increase of 38.6% and 45.5%, respectively, as compared with those for the year ended 31 December 2012;
- Higher demand for the deep processing services provided by the Group as reflected by a higher processing multiple of 1.46 for the year ended 31 December 2013 as compared with 1.39 for the year ended 31 December 2012;
- Enhancement in management control which improved efficiency and reduced operating cost; and
- With reference to the actual utilisation and maintenance status of the Group's processing equipment, the Group had carried out a review on the estimated useful life of such equipment, so that the depreciation period of the relevant assets is aligned closer to its actual useful life. As a result of this change, which took effect from 1 July 2013, the depreciation charge of the relevant assets of the Group for the year ended 31 December 2013 decreased which in turn increased the profit of the Group.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2013. The information contained in this announcement is only based on the preliminary assessment by the Company's management according to the unaudited management accounts and such information has not been audited by the Company's auditors. Further details of the Group's performance will be disclosed in the annual results of the Group for the year ended 31 December 2013 which is expected to be announced in March 2014. Shareholders and potential investors are advised to read the annual results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 24 January 2014

As at the date of this announcement, the executive directors are Mr. Zhou Keming, Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Tang Zhonghai and Mr. Kang In Soo; the non-executive director is Mr. Jiang Changhong; and the independent non-executive directors are Prof. Hua Min, Mr. Chen Xuedong and Mr. Cheuk Wa Pang.