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**DA MING INTERNATIONAL HOLDINGS LIMITED**

**大明國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW  
FOR THE PERIOD FROM 1 JANUARY 2016 TO 31 MARCH 2016**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 January 2016 to 31 March 2016.

<b>Stainless steel</b>	Three months ended 31 March		% Change
	<b>2016</b>	2015	
Sales volume (tonnes)	<b>338,892</b>	302,908	+11.9%
Processing volume (tonnes)	<b>517,334</b>	452,621	+14.3%
Processing multiple <sup>(note)</sup>	<b>1.53</b>	1.49	

<b>Carbon steel</b>	Three months ended 31 March		% Change
	<b>2016</b>	2015	
Sales volume (tonnes)	<b>188,352</b>	149,962	+25.6%
Processing volume (tonnes)	<b>183,345</b>	122,202	+50.0%
Processing multiple <sup>(note)</sup>	<b>0.97</b>	0.81	

*Note:* Processing multiple = Processing volume / Sales volume

<b>Unaudited result</b>	Three months ended 31 March		% Change
	<b>2016</b>	2015	
	<b>RMB</b>	RMB	
Turnover	<b>3,749.2 million</b>	4,410.2 million	-15.0%
Net profit/(loss)	<b>19.4 million</b>	(95.5 million)	+120.3%

**Business review**

The decrease in turnover for the three months ended 31 March 2016 as compared with the three months ended 31 March 2015 was due to the decrease in the average market price of stainless steel and carbon steel raw materials. Nevertheless, the impact of the decrease in market price was partially offset by the increase in sales volume and processing volume of both the stainless steel and carbon steel processing services.

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 January 2016 to 31 March 2016 amounted to 338,892 tonnes and 517,334 tonnes respectively representing an increase of approximately 11.9% and 14.3% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 January 2016 to 31 March 2016 amounted to 188,352 tonnes and 183,345 tonnes respectively representing an increase of approximately 25.6% and 50.0% respectively as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB19.4 million for the three months ended 31 March 2016. The increase in unaudited net profit was mainly due to the following factors:

- (i) Improvement in gross profit as a result of the increase in the average market price of stainless steel and carbon steel raw materials during the three months ended 31 March 2016; and
- (ii) Improvement in operating efficiency due to the tighter control of operating expenses.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of  
**Da Ming International Holdings Limited**  
**Zhou Keming**  
Chairman

Hong Kong, 20 April 2016

*As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman and Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Tang Zhonghai, Dr. Fukui Tsutomu and Mr. Zhang Feng; the non-executive Directors are Mr. Jiang Changhong and Mr. Shen Dong; and the independent non-executive Directors are Mr. Chen Xuedong, Mr. Cheuk Wa Pang, Prof. Hua Min and Mr. Lu Daming.*