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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**RESIGNATION AND APPOINTMENT
OF EXECUTIVE DIRECTORS**

The Board announces the following changes in executive directors of the Company with effect from 24 March 2016:

- (1) Mr. Kang In Soo has resigned as an executive director of the Company; and
- (2) Ms. Xu Xia has been appointed as an executive director of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Da Ming International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Kang In Soo (“**Mr. Kang**”) has resigned as an executive director of the Company with effect from 24 March 2016. Mr. Kang will continue to serve as the general manager in 天津太鋼大明金屬製品有限公司 (Tianjin Taigang Daming Metal Products Company Limited*) (“**Tianjin Taigang**”), which is held as to 91% by the Group.

Mr. Kang has decided to resign from the Board due to his decision to devote more time to Tianjin Taigang’s operation and business development.

Mr. Kang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Kang for his valuable contributions to the Group during his tenure of office as a director of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board also announces that Ms. Xu Xia (“**Ms. Xu**”) has been appointed as an executive director of the Company with effect from 24 March 2016.

Ms. Xu Xia, aged 41, is currently a director of Allybest Investments Limited, a wholly-owned subsidiary of the Company, director of each of 江蘇大明金屬製品有限公司 (Jiangsu Daming Metal Products Company Limited*), 武漢通順金屬製品有限公司 (Wuhan Fortune Express Metal Products Company Limited.*), 大明重工有限公司 (Daming Heavy Industry Company Limited.*), Fortune Express Industrial Limited and Daming Metals (Hong Kong) Company Limited, all are indirect wholly-owned subsidiaries of the Company. She is also a director of 杭州萬洲金屬製品有限公司 (Hangzhou Wanzhou Metal Products Company Limited*), a company owned as to 95% by the Company and a director of Tianjin Taigang, a company owned as to 91% by the Company. Ms. Xu was an executive director of the Company from February 2007 to December 2015. She was one of the founders and assisted and advised on business operation and administration of the Group. Ms. Xu has extensive sales and business development experience in the steel industry. Ms. Xu graduated from China Textile University (currently known as Donghua University) in 1995 with a diploma in Trading Operation. She also completed Advanced Studies for Senior Executives at College of Continuing Education of Fudan University in 2005 on a part-time basis. Save as disclosed above, Ms. Xu did not hold any other positions in the Company or any of its subsidiaries and has not held any directorships in any other listed companies in the past three years.

Ms. Xu is the wife of Mr. Zhou Keming (“**Mr. Zhou**”), the chairman of the Board and chief executive officer of the Group, and a director and a substantial shareholder of the Company. Mr. Zhang Feng (“**Mr. Zhang**”), a cousin of Mr. Zhou, is a director of the Company. Except for her relationship with Mr. Zhou and Mr. Zhang, Ms. Xu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date hereof, Ms. Xu is deemed to be interested in 740,911,000 shares of the Company under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(“**SFO**”). Save as disclosed in the foregoing, Ms. Xu does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO as at the date hereof.

Ms. Xu has entered into a service agreement with the Company for a term of three years commencing from the date of her appointment. She is entitled to a director’s fee of HK\$300,000 per annum for her appointment, which was determined with reference to her duties and responsibilities in the Company and the current prevailing market conditions and practice. She is subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company.

Save as disclosed above, each of Ms. Xu and the Company is not aware of any matter in relation to the appointment of Ms. Xu that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Ms. Xu in joining the Board.

By order of the Board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 24 March 2016

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman and Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Tang Zhonghai, Dr. Fukui Tsutomu and Mr. Zhang Feng; the non-executive Directors are Mr. Jiang Changhong and Mr. Shen Dong; and the independent non-executive Directors are Mr. Chen Xuedong, Mr. Cheuk Wa Pang, Prof. Hua Min and Mr. Lu Daming.

** The English names of the PRC entities referred to in this announcement are translations from their Chinese names and are for identification purpose only. If there is any inconsistency, the Chinese name shall prevail.*