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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

GRANT OF OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Directors”) of Da Ming International Holdings Limited (the “Company”) announces that on 23 December 2014, options (the “Options”) to subscribe for a total of 16,750,000 ordinary shares of HK\$0.10 each in the capital of the Company (the “Shares”) were granted pursuant to the share option scheme adopted by the Company on 9 November 2010. The Options were granted, subject to the acceptance of the grantees, with details as follows:

| | |
|--|--|
| Date of grant | 23 December 2014 |
| Exercise price of Options granted | : HK\$2.364 per Share, which represents the higher of (i) the closing price of the Shares on the date of grant; and (ii) the average closing price of the Shares of HK\$2.364 for the 5 trading days immediately preceding the date of grant. |
| Number of Options granted | : 16,750,000 |
| Closing price of the Shares on the date of grant | : HK\$2.30 per Share |
| Validity period of the Options | : 40% of the Options are exercisable from the third anniversary date of the date of grant; 70% of the Options are exercisable from the fourth anniversary date of the date of grant; and all Options are exercisable from the fifth anniversary date of the date of grant. |

The Options shall lapse on 22 December 2024.

| Details of grantees | : Number of Options | Grantee |
|---------------------|---------------------|--|
| | 400,000 | Mr. Kang In Soo, an executive Director |
| | 500,000 | Dr. Fukui Tsutomu, an executive Director |
| | 100,000 | Mr. Zhang Feng, an executive Director |
| | 130,000 | Xu Hong, an associate of Ms. Xu Xia, a Director and substantial shareholder of the Company |
| | 15,620,000 | Other employees |

Save as disclosed in this announcement, none of the grantee is a Director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

The grant of Options has been approved by the Directors (including the independent non-executive Directors).

By order of the Board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 23 December 2014

As at the date of this announcement, the executive directors are Mr. Zhou Keming, Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Tang Zhonghai, Mr. Kang In Soo, Dr. Fukui Tsutomu and Mr. Zhang Feng; the non-executive director is Mr. Jiang Changhong; and the independent non-executive directors are Prof. Hua Min, Mr. Chen Xuedong, Mr. Cheuk Wa Pang and Mr. Lu Daming.