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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER THE SUBSCRIPTION AGREEMENT

The Board is pleased to announce that all conditions precedent to the Subscription Agreement have been fulfilled and the Completion took place on 8 July 2015.

Reference is made to the announcement (“**Announcement**”) of the Company dated 26 June 2015 in relation to, among other matters, the subscription of new Shares by the Subscriber on behalf of and for the benefit of Baosteel Stainless Steel. Terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent to the Subscription Agreement have been fulfilled and the Completion took place on 8 July 2015, whereby 103,750,000 Subscription Shares, representing approximately 9.09% of the issued share capital of the Company as at the date of this announcement immediately after Completion, were allotted and issued by the Company to the Subscriber as trustee on behalf of and for the benefit of Baosteel Stainless Steel.

The gross proceeds of the Subscription amounted to approximately HK\$382.8 million and the net proceeds of the Subscription are approximately HK\$382.0 million after deducting relevant expenses incurred in relation to the Subscription. The net proceeds are expected to be applied for the Daming Heavy Industry project in Jingjiang and as its general working capital.

By Order of the Board
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 8 July 2015

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman and Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Tang Zhonghai, Mr. Kang In Soo, Dr. Fukui Tsutomu and Mr. Zhang Feng; the non-executive Director is Mr. Jiang Changhong; and the independent non-executive Directors are Mr. Chen Xuedong, Mr. Cheuk Wa Pang, Prof. Hua Min and Mr. Lu Daming.