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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW
FOR THE PERIOD FROM 1 JULY 2018 TO 30 SEPTEMBER 2018**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 July 2018 to 30 September 2018.

Stainless steel	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2018	2017		2018	2017	
Sales volume (tonnes)	488,492	433,050	+12.8%	1,371,909	1,263,215	+8.6%
Processing volume (tonnes)	706,109	674,951	+4.6%	2,043,591	1,855,333	+10.1%
Processing multiple (note)	1.45	1.56		1.49	1.47	

Carbon steel	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2018	2017		2018	2017	
Sales volume (tonnes)	543,357	424,279	+28.1%	1,457,014	1,158,078	+25.8%
Processing volume (tonnes)	543,075	396,152	+37.1%	1,478,749	1,095,160	+35.0%
Processing multiple (note)	1.00	0.93		1.01	0.95	

Note:

Processing multiple = Processing volume / Sales volume

Unaudited result	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2018 RMB	2017 RMB		2018 RMB	2017 RMB	
Turnover	8,968.0 million	7,198.3 million	+24.6%	24,314.9 million	20,178.8 million	+20.5%
Net profit	76.5 million	165.1 million	-53.7%	196.6 million	105.4 million	+86.5%

Business review

The increase in turnover for the nine months ended 30 September 2018 as compared with the nine months ended 30 September 2017 was mainly due to the increase in the sales volume and processing volume of our carbon steel processing business.

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 July 2018 to 30 September 2018 amounted to 488,492 tonnes and 706,109 tonnes respectively representing an increase of approximately 12.8% and approximately 4.6% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 July 2018 to 30 September 2018 amounted to 543,357 tonnes and 543,075 tonnes respectively representing an increase of approximately 28.1% and approximately 37.1% respectively as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB196.6 million for the nine months ended 30 September 2018. Comparing with a net profit of approximately RMB105.4 million for the nine months ended 30 September 2017, the net profit increased approximately 86.5% mainly due to the improvement in operating efficiency and relatively stable market price of stainless steel and carbon steel raw material during the period.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 24 October 2018

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng, Mr. Wang Jian and Mr. Lu Ping; and the independent non-executive Directors are Mr. Chen Xuedong, Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.