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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock code: 1090)

UNAUDITED OPERATING STATISTICS FOR THE PERIOD FROM 1 OCTOBER 2020 TO 31 DECEMBER 2020

The board of directors of Da Ming International Holdings Limited (the "**Company**") is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the "**Group**") for the period from 1 October 2020 to 31 December 2020.

Processing services

Stainless steel	Three months ended 31 December				onths ended cember	% Change
	2020	2019		2020	2019	
Sales volume (tonnes)	563,406	493,233	+14.2%	1,921,269	1,832,124	+4.9%
Processing volume (tonnes)	792,508	703,542	+12.6%	2,794,340	2,653,489	+5.3%
Processing multiple (note)	1.41	1.43		1.45	1.45	

Carbon steel	Three months ended 31 December		%Twelve months endedChange31 December			% Change
	2020	2019		2020	2019	
Sales volume (tonnes)	725,122	690,072	+5.1%	2,669,134	2,707,923	-1.4%
Processing volume (tonnes)	810,236	749,360	+8.1%	3,131,781	3,015,562	+3.9%
Processing multiple (note)	1.12	1.09		1.17	1.11	

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

	Three months ended 31 December		% Change	Twelve months ended 31 December		% Change
	2020	2019		2020	2019	
	RMB	RMB		RMB	RMB	
Revenue	346.2	297.5	+16.4%	1,541.9	1,069.2	+44.2%
	million	million		million	million	+44.2%

Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 October 2020 to 31 December 2020 amounted to 563,406 tonnes and 792,508 tonnes respectively representing an increase of approximately 14.2% and 12.6% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 October 2020 to 31 December 2020 amounted to 725,122 tonnes and 810,236 tonnes respectively representing an increase of approximately 5.1% and 8.1% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB346.2 million for the three months ended 31 December 2020 representing an increase of approximately 16.4% as compared with the same period last year.

Further details of the Group's performance will be disclosed in the annual results of the Group for the year ended 31 December 2020 which is expected to be announced in March 2021. Shareholders and potential investors are advised to read the annual results announcement of the Company when it is published.

The above operating information is unaudited and is based on preliminary internal information of the Group which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advisers.

By order of the board of Da Ming International Holdings Limited Zhou Keming Chairman

Hong Kong, 8 February 2021

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lin Changchun and Mr. Lu Jian; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.