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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW
FOR THE PERIOD FROM 1 JULY 2020 TO 30 SEPTEMBER 2020**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 July 2020 to 30 September 2020.

Processing services

Stainless steel	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2020	2019		2020	2019	
Sales volume (tonnes)	505,378	473,210	+6.8%	1,357,863	1,338,891	+1.4%
Processing volume (tonnes)	746,417	679,006	+9.9%	2,001,832	1,949,947	+2.7%
Processing multiple (note)	1.48	1.43		1.47	1.46	

Carbon steel	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2020	2019		2020	2019	
Sales volume (tonnes)	667,136	745,237	-10.5%	1,944,012	2,017,851	-3.7%
Processing volume (tonnes)	844,160	800,823	+5.4%	2,321,545	2,266,202	+2.4%
Processing multiple (note)	1.27	1.07		1.19	1.12	

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2020 RMB	2019 RMB		2020 RMB	2019 RMB	
Revenue	386.0 million	313.2 million	+23.2%	1,195.7 million	771.7 million	+54.9%

Unaudited result

Unaudited result	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2020 RMB	2019 RMB		2020 RMB	2019 RMB	
Turnover	9,450.6 million	9,503.3 million	-0.6%	25,084.5 million	26,259.8 million	-4.5%
Net profit	96.5 million	74.4 million	+29.7%	237.0 million	205.0 million	+15.6%

Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 July 2020 to 30 September 2020 amounted to 505,378 tonnes and 746,417 tonnes respectively representing an increase of approximately 6.8% and 9.9% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 July 2020 to 30 September 2020 amounted to 667,136 tonnes and 844,160 tonnes respectively representing a decrease of approximately 10.5% and an increase of approximately 5.4% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB386.0 million for the three months ended 30 September 2020 representing an increase of approximately 23.2% as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB237.0 million for the nine months ended 30 September 2020. Comparing with a net profit of approximately RMB205.0 million for the nine months ended 30 September 2019, the net profit increased approximately 15.6% mainly due to the improvement in operating efficiency and contribution from our manufacturing business during the period.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings
Limited
Zhou Keming
Chairman

Hong Kong, 20 October 2020

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lin Changchun and Mr. Lu Jian; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.